

## St. Ambrose Master Plan Update:

### Master Plan Components:

- |                                    |         |
|------------------------------------|---------|
| - New Church                       | Phase 2 |
| - Parking Expansion                | Phase 1 |
| - New Rectory*                     | Phase 1 |
| - School (Classroom Expansion/Gym) | Phase 3 |

\* The new rectory was purchased with separate parish funds

### Master Plan Total Projected Costs: \$12M (Phases 1 & 2)

- Money Pledged from First Capital Campaign: **\$3.7M**
- Number of families that participated in First Campaign: **454**
- Percentage of Parish Families: **47%**
- Money collected to date: **\$3.24M**
- Anticipated timeframe for second Capital Campaign: **Fall 2017**
- Anticipated timeframe to begin parking expansion: **Summer 2018**
- Anticipated start of construction of the new church: **Fall 2018\***

\* The start of Construction on the new church is contingent on reception of loan from Diocese of Arlington

**Diocesan Loan Policy:** The Diocese of Arlington will provide a loan to the parish for an amount that the parish can reliably repay within a ten (10) year period. Amount of funds raised in Capital Campaigns and the strength of the parish Offertory factor into the determination of the size of the loan the parish will receive. The parish can anticipate receiving a loan from the diocese following the Second Capital Campaign.

See Parish Website: ([www.stambroseva.org](http://www.stambroseva.org)) for more details.